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MCPI welcomes MWIMPC and Lingap

The Microfinance Council of the Philippines, Inc. (MCPI) welcomes Maranding Women Investors Multi-purpose Cooperative (MWIMPC) and Lingap Pangkabataan, Inc. (Lingap) into the fold.

MWIMPC

In January 1996, seventeen women-entrepreneurs who were having a hard time addressing their capital needs, organized themselves as a cooperative in Maranding, Lala, Lanao del Norte. With just a starting capital of PhP19,500, the Maranding Women Investors Multi-purpose Cooperative (MWIMPC) has now grown to four branches and seven field units in Lanao del Norte, Misamis Oriental, and Zamboanga del Sur. A “cooperative with a heart”, MWIMPC is guided by its mission “to undertake holistic programs and services to economically active and marginal sectors in the community enabling them to enjoy life with quality and dignity.”

Through the years, MWIMPC’s list of partner-organizations gets longer as the cooperative also adds more services and expands its operations outside of Lala. The cooperative provides financial services such as savings, credit, insurance, money transfer, and investment. Its non-financial programs include technical assistance, business development, livelihood, environmental conservation and protection; and social services such as maternal and child health care and wellness. It also engages in spiritual and political advocacy.

Lingap

For more than thirty years, Lingap Pangkabataan, Inc. (Lingap), a non-government, non-stock, non-profit, faith-based social development organization, has successfully carried out its mission to help children in marginalized communities through its basic education, good nutrition and health care, as well as community development programs for the families of its beneficiaries in the different parts of the country. But it was not until the year 2004 that Lingap established its Microenterprise Development Program (MDP) to be able to continue with its programs and services after its funding partner decided to end its support to the organization.

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Winners to be announced soon





The first five years of the program were not without its share of challenges but a solid strategic plan and the goal “to contribute to the improvement of livelihood of the

economically-challenged and entrepreneurial poor families” have created positive results in its operations.

On its 8th year, Lingap MDP continues to provide capital to its increasing number of members in Metro Manila and nearby provinces and hopes to contribute to their progress. Last year, it started offering microinsurance services; benefits of which extend to the spouse and children of members. In keeping with Lingap’s mission of helping children and communities, the MDP readily gives assistance to community members during disasters. More than these, the program’s financial growth ensures that Lingap Pangkabataan, Inc.’s programs and services are sustained—for the children, their families, and respective communities. [ugnayan](#)

RSPI celebrates 25 years of transforming lives

by: Jeanette Moling

Rangtay sa Pangrang-ay, Inc. (RSPI), together with its staff and partners, gathered at the Baguio Country Club last September 24 to celebrate its silver anniversary. The occasion was graced by RSPI’s partner-organizations and individuals who, one way or another, contributed to the longevity of the organization.



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Mr. Galo Weygan, the founding chairman, recapped the story of the organization since its formation. RSPI’s Executive Director, Ms. Alma Estolas, recalled the organization’s fair share of challenges in the late 1990s up to the early years of 2000, when the organization had to let go of some employees to cut costs in order to sustain its operations. Lack of funds and high double-digit PAR were also a concern. RSPI’s recovery and stability were a result of restructuring and operational reviews. A KILOS scholar, Ms. Roxanne Damo, also gave her testimony.

Recognition was given to all partners as well as employees who have been in the organization for at least ten years. RSPI looks forward to more valuable years of opportunity to continue its mission of transforming lives. [ugnayan](#)

Kasagana-ka @ 10: Paglingon at Pagsulong

by: KDCI Human Resource Department

With the theme “Paglingon at Pagsulong”, Kasagana-ka Development Center, Inc. (KDCI) celebrated its 10th anniversary last October 5 at the Crossroad 77, Quezon City.

In attendance were 715 client-beneficiaries from different field offices, KDCI employees, and guests who, through photos and a video presentation, reminisced the 10 year-journey of KDCI in the microfinance industry; and cheered as outstanding individuals from KDCI were recognized.

One of the highlights of the program is the first ever Ten Outstanding Nanay Entrepreneur (Ten O.N.E.) award given to client-beneficiaries who have successfully established and grown their microenterprises. Ten O.N.E. has five categories. The *Masipag/Masikap* award was given to *nanays* Ludegaria Abrecinos of the Masinag Field Office and Fe Makilang of the Tungko Field Office. *Nanays* Rosie Maglipas from Taytay and Elizabeth de Guzman from the Montalban Field Office were *Masinop* awardees. *Nanays* Resurrecion Aquino and



Hermilina dela Paz, both from the Padilla Field Office, bagged the *Matulungin* award. The *Matapat* award went to *nanays* Estela Recato from the Padilla Field Office and Erlinda Obiasca from Sapang Palay; while the *Malikhain* honors were awarded to *nanays* Jocelyn Romero from Marilao and Tessie Teo from Tungko. Each took home a PhP10,000 prize.

KDCI also recognized Don-don Dinglasan from Fairview Field Office as Socio-economic Officer of the Year; and Emma Garsuta from Padilla Field Office as Bookkeeper of the Year. Loyalty awards were

given to employees who have been a part of Kasagana-ka for five or ten years. Certificates were also awarded to those who completed the SEDPI Diploma Course.

Father Noel Vasquez is this year's Gawad Marcelo awardee. The award is in honor of KDCI's first Executive Director, Mr. Severiano "Jun" Marcelo and given to the individual who has made a valuable contribution to the organization.

Happy 10th anniversary, Kasagana-ka! [ugnayan](#)

Sector Performance and Client Welfare: An ADB Assessment

In September 2012, the Asian Development Bank (ADB) published its special evaluation study aimed at assessing the performance of ADB's support in developing sustainable and inclusive microfinance systems in its developing member countries (DMCs) including the Philippines. The study also intended to take stock of ADB's

own operational experiences in the sector to contribute to the ongoing discussions on the effectiveness of microfinance in poverty reduction.

The study shows that ADB's support has been relevant and responsive to the sector needs of DMCs. The study's findings also suggest that microfinance

interventions need to be more client-focused.

To access the full report, please go to http://www.adb.org/sites/default/files/SES-Microfinance-Strategy_0.pdf [ugnayan](#)