



PROFILE OF MINDANAO MICROFINANCE COUNCIL, INC.

The Mindanao Microfinance Council, Inc. (MMC) has known to be one of the active microfinance associations in the Philippines, since it was formally registered with the Philippine Securities and Exchange Commission on March 25, 2004.

Currently, the Mindanao Microfinance Council is being comprised of 30 member institutions, wherein, 11 of which are Microfinance NGOs, namely as follows:

- 1.) Aakay ang Milamdec Foundation, Inc.*
- 2.) Ad Jesum Development Foundation, Inc.*
- 3.) ASA Philippines Foundation, Inc.
- 4.) Bangko Sa Balay Foundation, Inc.*
- 5.) CARD, Inc.
- 6.) Community Access for Resources on Entrepreneurship Foundation, Inc.*
- 7.) Kasanyangan Center for Community Development Foundation, Inc.*
- 8.) KPS-SEED, Inc.*
- 9.) Serviamus Foundation, Inc.*
- 10.) Spes Pauperum Foundation, Inc.*
- 11.) Surigao Economic Development Foundation, Inc.*

*Note: * Only nine (9) out of the eleven (11) Member Microfinance NGOs of MMC originates from and actually have their head offices in Mindanao.*

NOMINATION PROCEDURE

Pursuant to the Implementing Rules and Regulation of RA 10693 (Microfinance NGO Act), the Board of Trustees of the Mindanao Microfinance Council has decided to declare its Five (5) - Member Executive Committee to likewise serve as the Nomination and Election Committee (NOMELEC) to duly evaluate the qualification of nominees, conduct the nomination process and officially approve the final nominee of MMC for the Mindanao Microfinance NGO Representative to be part of the Microfinance NGO Regulatory Council.

Details of the Nomination Procedure are as follows:

- 1.) The Nomination and Election Committee (NOMELEC) sets the Qualification Standards for the nominees in addition to the Minimum Qualifications of Private Sector Representatives to the Council, which were already stipulated at the Implementing Rules and Regulation of RA 10693 (Microfinance NGO Act);

- 2.) The MMC Secretariat collects the Curriculum Vitae of the Nominees from each Microfinance NGO to be summarized and presented to the Nomination and Election Committee (NOMELEC) for initial assessment to make sure that Nominees are able to meet the Qualification Standards set by the NOMELEC and those stipulated at the IRR;
- 3.) Once the NOMELEC has sorted the list of qualified nominees, an Online Nomination will be conducted among the nominees of the Microfinance NGOs of the Mindanao Microfinance Council within a period of one (1) week;
- 4.) The Nominee with the highest vote, will then be declared by the NOMELEC as the Official Nominee of the Mindanao Microfinance Council to part of the Microfinance NGO Regulatory Council;
- 5.) The President of the Mindanao Microfinance Council will then submit a certification under oath to certify the declaration of an official nominee of MMC, together with the official nominee's CV to the Microfinance NGO Regulatory Council.

Minimum Qualifications of Private Sector Representatives to the Council as per IRR of RA 10693

- 1.) Citizen and resident of the Philippines for at least two (2) years immediately prior to his/her nomination;
- 2.) With at least five (5) years experience as a Trustee, President or Officer of a Microfinance NGO;
- 3.) No record of final conviction for an offense involving theft, fraud, falsification, forgery, perjury or any administrative offense or crime involving moral turpitude; and
- 4.) A person of known probity, integrity and good moral character.

QUALIFICATION STANDARDS SET BY MMC NOMELEC

- 1.) The Nominee should be a key officer of a Microfinance NGO, which originates from and actually have its head office in Mindanao;
- 2.) Must have the time and commitment to perform the duties and responsibilities of a being a member of the Microfinance NGO Regulatory Council;
- 3.) Should possess professional skills in monitoring, evaluating and implementing microfinance programs for MFIs' sustainability and efficiency;
- 4.) Knowledgeable in setting financial and social performance standards of MFIs.