

SEDP-SIMBAG SA PAG-ASENSO, INC. (A Microfinance NGO)

1994

Started as a socio-economic development program of SAC Legazpi

2003

Became a separate entity and was registered to SEC

2019

Established 33 branches all over Bicol and in parts of Northern Samar; reached with 68,000 clients

Reached 25 years of providing financial and non-financial services with the support of its Mutually Supporting Institutions



What is Partnership for SEDP-Simbag?

Sustains value added services;

Increase customer loyalty.

Market widens

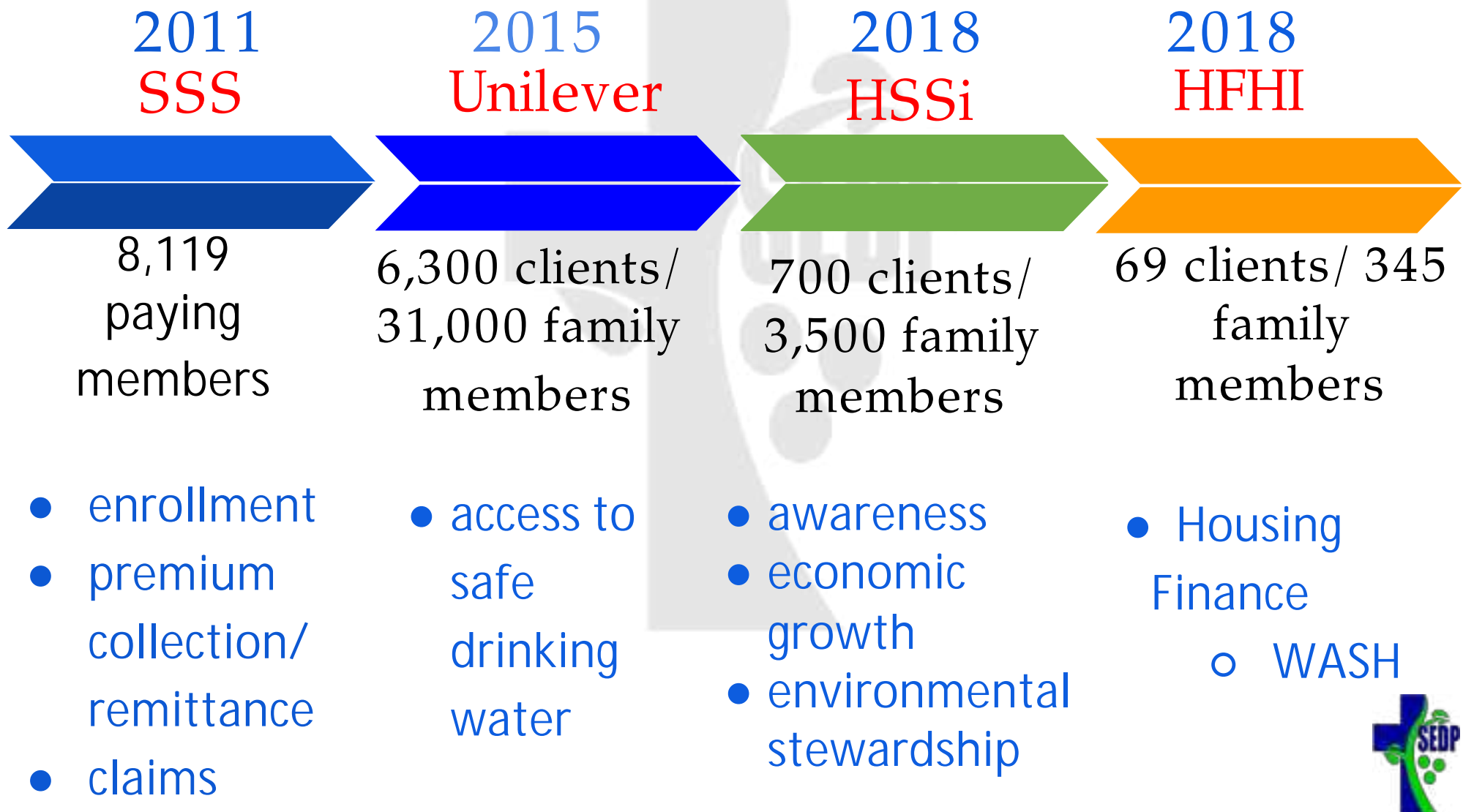
Business opportunities for the institution and clients

Access to new products

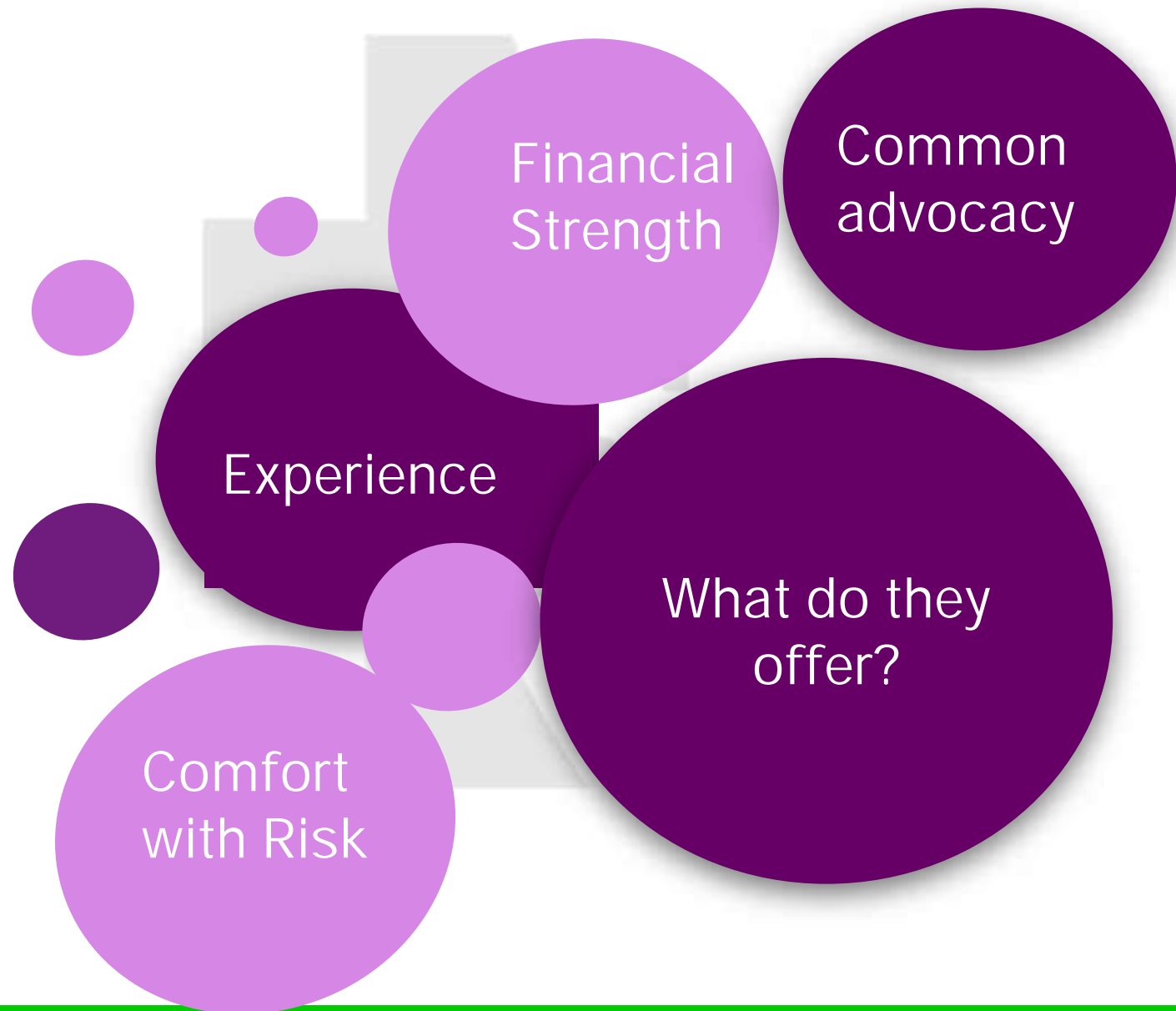
Generates income



Programs and Partners



What do we consider in Partnership



What matters most in Partnership

Purpose

Culture and Values

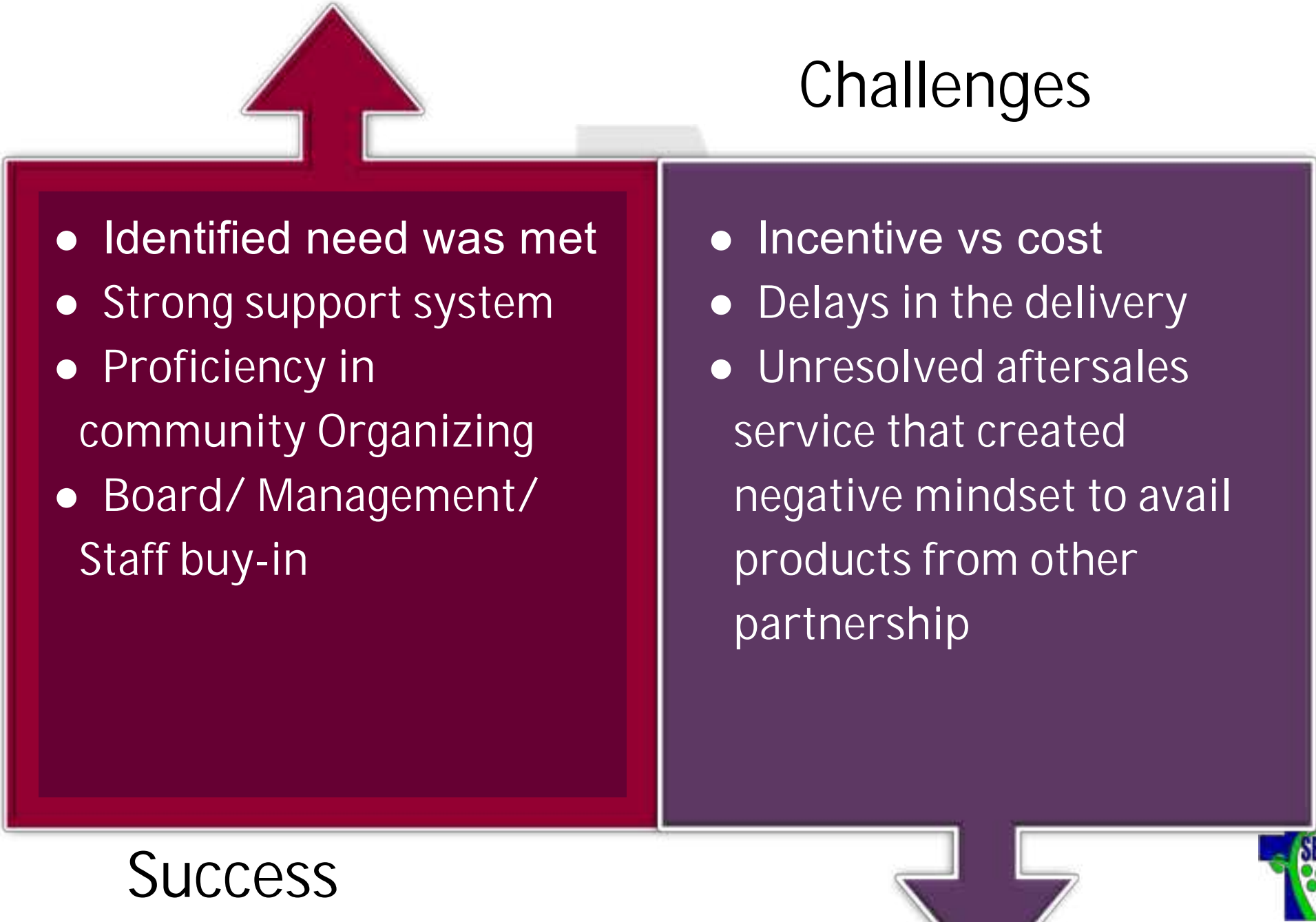
Learning and Development

Communication

Performance Management



Challenges

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- Identified need was met
 - Strong support system
 - Proficiency in community Organizing
 - Board/ Management/ Staff buy-in

Success

- Incentive vs cost
- Delays in the delivery
- Unresolved aftersales service that created negative mindset to avail products from other partnership

