



# Women's World Banking

Ade Ashaye

Executive Vice President, Network

Twitter: @ade\_ashaye

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**If you discourage half the population from fully participating in the labor market, you are essentially behaving like an airline pilot who shuts down half their engines mid-flight.**

**Christine Lagarde**

Managing Director of the International Monetary Fund

**1 Billion women are unbanked**

**20%**

Of the 1.75 billion women that have a bank account, 335 million are inactive.

**9%**

*Global Findex shows that the Gender Gap persists*

**Global Findex shows that the gender gap in account ownership has not budged at all**

*Scale of untapped potential*

**Public and private sectors need to address this in order to grow sustainably and inclusively**

# Benefits of Women's Financial Inclusion

**1.1%**

Goldman Sachs Global Markets Institute

**10-15%**

*Women typically save 10-15 percent of their monthly earnings.*

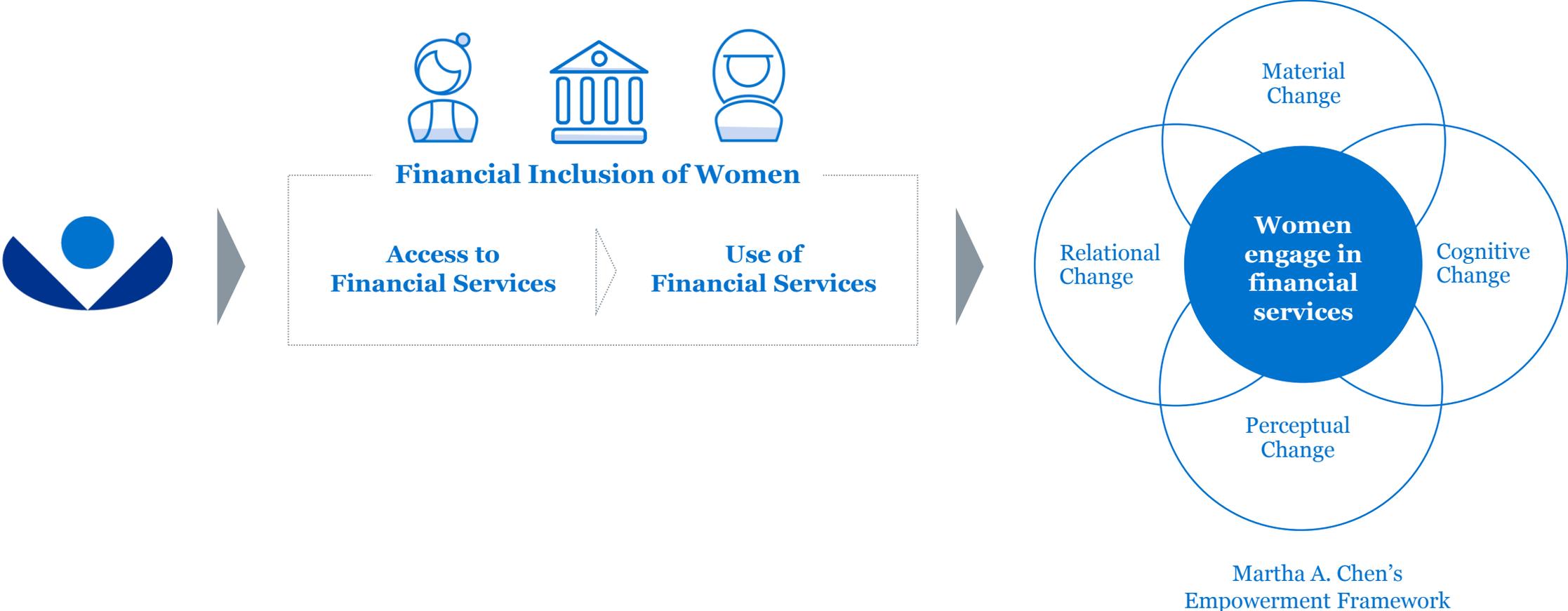
**Female-controlled finances increase welfare and productivity of the family**

*It's not just about access to a bank account, it is what she can do with it*

**Women are excellent borrowers with very low NPLs**

**Women's World Banking designs and invests in the financial solutions, institutions and policy environments in emerging markets to create greater economic security and prosperity for women, their families and their communities**

# Connecting financial inclusion to women's empowerment



## **Four Ways We Drive Impact**

***Building  
gender-  
diverse  
institutions***

***Increasing  
activation  
and  
engagement  
for women***

***Investing in  
women-  
focused  
financial  
institutions***

***Influencing  
for action***

## Key Barriers Women Face

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- **Women have access to fewer assets**

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- **Women are harder to reach**

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- **Financial Institutions are less understood by women**

## **Actions for Consideration: Policymakers and regulators**

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- **Set specific targets for women and measure progress**

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- **Mandate collection of gender-disaggregated data**

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- **Develop appropriate financial infrastructure for financial inclusion policies**

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- **Digitize welfare payments with an eye towards usage**

## **Actions for Consideration: Financial Service Providers**

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- **Disaggregate your data by gender**

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- **Identify where the opportunity lies**

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- **Prioritize building gender-diverse teams**

## **Actions for Consideration: Donors and Investors**

### **Donors**

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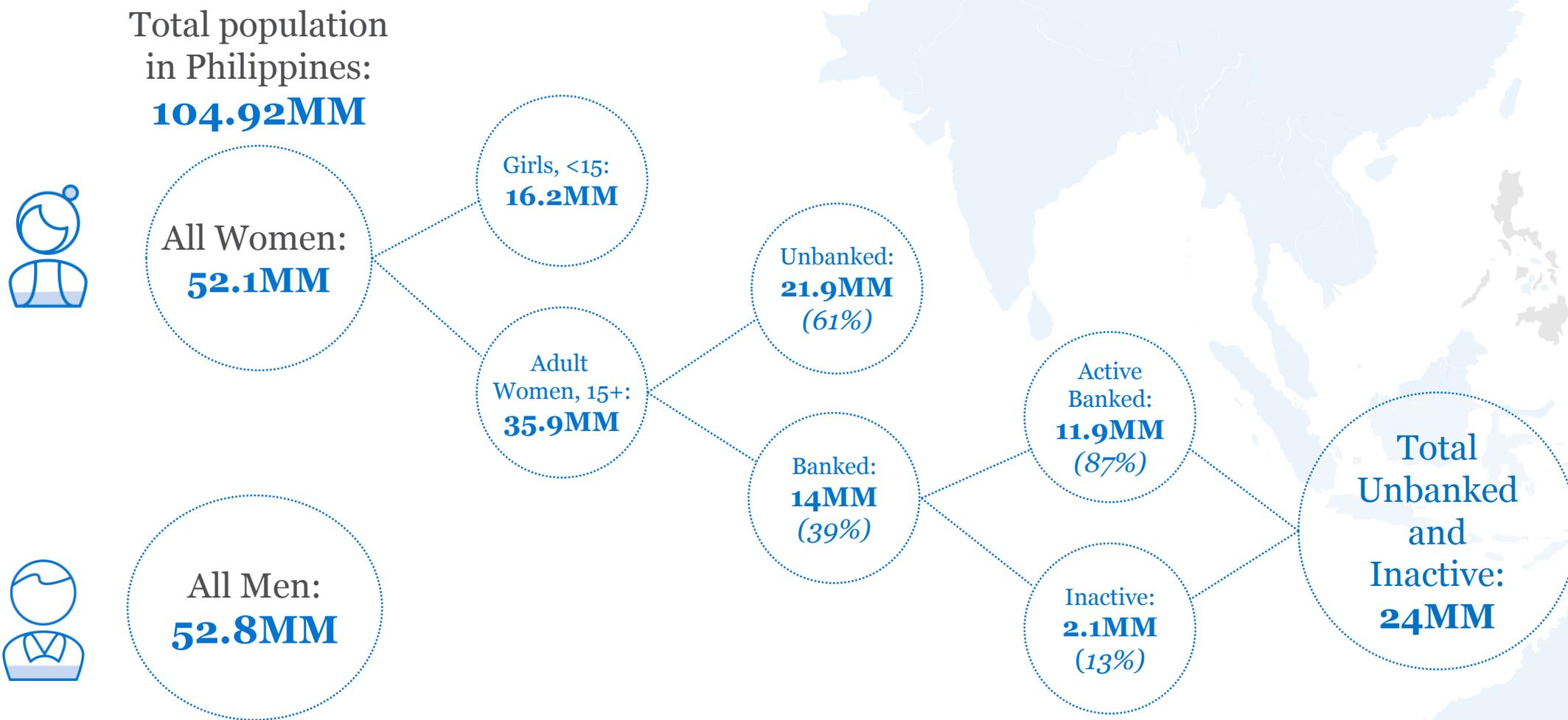
- **Think twice about making investments in economic empowerment and financial inclusion that don't have a specific gender lens**

### **Investors**

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- **Adopt a gender lens investment strategy by investing in:**
- **Women-led businesses**
- **Institutions with gender-diverse staff and leadership**
- **Companies that advance gender equality through their products and services**

## Snapshot of Financial Inclusion



- **OUTLOOK for the PHILIPPINES**

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- **Ranked 8<sup>th</sup> in the Global Gender Equality Index**

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- **High mobile penetration but low DFS usage**

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- **Nearly all businesses are MSMEs**

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- **Low microinsurance penetration but expected to grow**

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- **Philippines lags behind ASEAN neighbors in FinTech but expected to grow**

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- **Women have equal access to education but less active in labor force**

- **Women's World Banking Approach to the Philippines**

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- **Increase Access to Bank Account**

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- **Increase Access to Credit for Women-owned MSMEs**

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- **Engage Women with Mobile Money**

- **What's Next?**

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- **Work with more governments on policy initiatives and national awareness campaigns**

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- **Engage more private sector players to implement solutions that put women at the center**

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- **Continue to do research in the region to understand particular segments**

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- **Seek potential investments throughout the ASEAN region**



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