



ASA Philippines Foundation, Inc. (A Microfinance NGO)

2023 MCPI Annual Conference
Reshaping Financial Services through Inclusivity, Sustainability,
and Resilience
July 25-26, 2023 | Century Park Hotel, Manila

**Ferdinand U. Jikiri
Comptroller**

Brief Background

A not-for-profit NGO established in 2004 with financial grants from:



Third benefactor in 2007



Regulated by the Microfinance NGO Regulatory Council (MNRC). The SEC Chairman is the chairperson of MNRC and members include the Secretaries of DTI, DOF and DSWD.

FOUNDERS



Amb. Howard Q. Dee
- Chairman

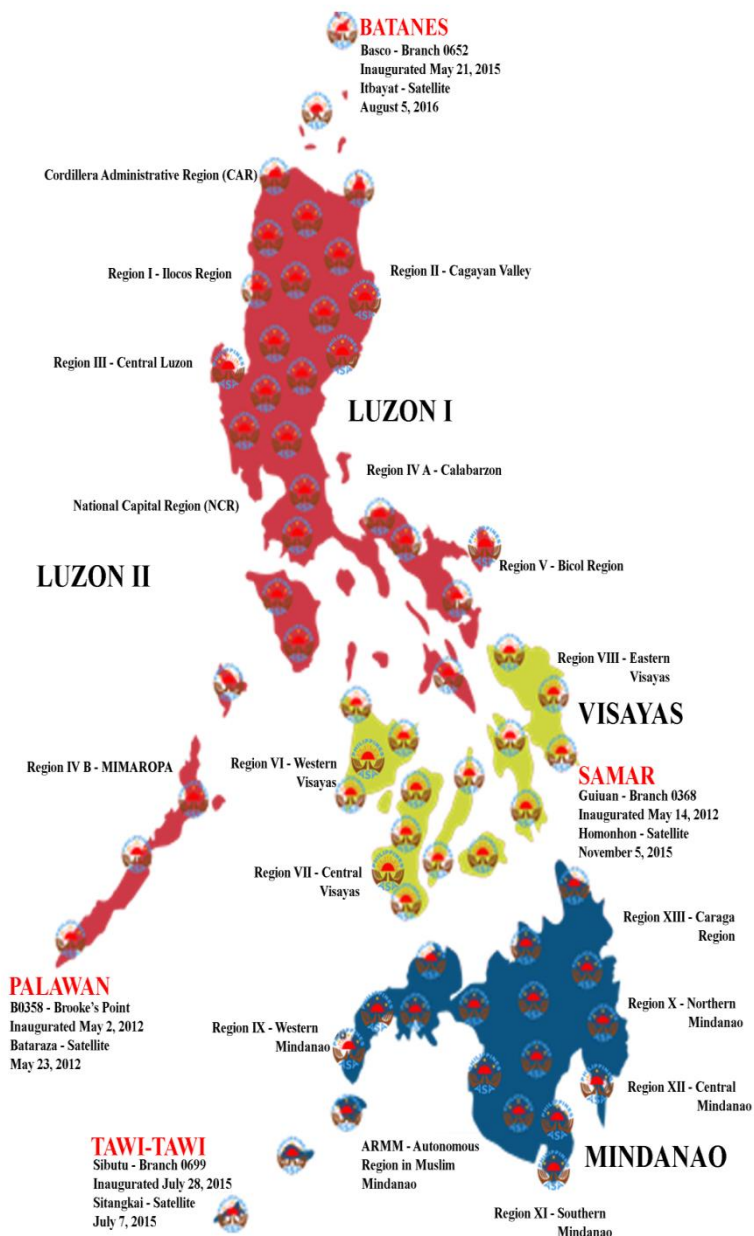


Kamrul H. Tarafder -
President & CEO



The Late Chairman,
Mr. Edward S. Go

Highly Diversified Lending Base Spread Across the Archipelago



	ASA Philippines	Philippines	%
Barangays	26,087	42,047	62%
Municipalities	1,281	1,486	86%
Cities	148	148	100%
Province	82	82	100%

	# of Branches	%
Luzon	858	51%
Visayas	431	26%
Mindanao	399	24%
TOTAL	1,688	100%

ACCREDITED LEADING MICROFINANCE LENDER

MF NGO DATA

COLLECTED FROM 29 ACCREDITED MF NGOs
BY THE MICROFINANCE COUNCIL OF THE PHILIPPINES, INC.
(AS OF MARCH 31, 2023)

	Gross Loan Portfolio	Number of Clients	PAR >1 Day Ratio
ASA Philippines	₱37,812,259,045	2,143,230	1.71%
MF NGO Data	₱75,050,918,577	8,192,615	13.14%
ASA Philippines Share of the Total MF NGO	50.38%	26.16%	



Steadily Increasing Loan Disbursements and Active Borrowers

	Amounts	%
Total Disbursements (2004-2023)	₱ 562,688,313,000	
Disbursements from 2020-2023	₱ 302,582,284,000	54%
2020 (12 Months)	₱ 52,859,650,000	
2021 (12 Months)	₱ 82,448,934,000	
2022 (12 Months)	₱ 109,050,149,000	
2023 (6 Months)	₱ 58,223,551,000	



OUTSTANDING BALANCES

	30-Jun-23	31-Dec-22	31-Dec-21	31-Dec-20
Microbusiness	₱ 33,556,264,949	₱ 32,476,579,547	₱ 25,641,416,114	₱ 21,589,155,175
Water and Sanitation	₱ 706,712,660	₱ 823,929,442	₱ 253,248,089	₱ 345,445,245
Solar and Home	₱ 953,684,010	₱ 1,049,054,890	₱ 966,994,793	₱ 779,554,424
Education	₱ 409,427,209	₱ 474,369,579	₱ 402,970,390	₱ 445,550,768
MaIASAkit	₱ 3,192,372,100	₱ 2,562,340,500	₱ 1,144,961,100	₱ 477,588,600
TOTAL	₱ 38,818,460,928	₱ 37,386,273,958	₱ 28,409,590,486	₱ 23,637,294,212
Number of Women Served	2,181,128	2,148,565	1,940,566	1,823,960



Risk-Averse Lending Strategy, Resulting to Efficient Collection Rates

As of	Loan Portfolio	Portfolio at Risk Amount	Loan Loss Reserve	Portfolio at Risk Ratio	Collection Rates
December 31, 2019	₱ 21,613,555,424	₱ 87,184,406	₱ 1,139,339,250	0.40%	99.49%
December 31, 2020	₱ 23,637,294,212	₱ 3,394,390,732	₱ 3,394,597,720	14.36%	79.47%
December 31, 2021	₱ 28,409,590,486	₱ 493,962,650	₱ 2,105,515,795	1.74%	92.96%
December 31, 2022	₱ 37,386,273,958	₱ 590,113,873	₱ 1,869,313,700	1.58%	93.97%
June 30, 2023	₱ 38,818,460,928	₱ 740,940,768	₱ 1,940,921,600	1.91%	93.36%



MaIASAkit Financing



To mitigate the adverse effects of natural calamities and the COVID-19 pandemic on the livelihoods of women borrowers, ASA Philippines offers non interest-bearing loans. These are offered to existing clients with a tenor of 6-12 months.

Year	Disbursements
2020 (12 Months)	₱840,810,000
2021 (12 Months)	₱1,659,528,000
2022 (12 Months)	₱7,433,213,000
2023 (6 Months)	₱6,511,959,000
Total	₱16,445,510,000



Solar and Home Financing



Clients without access to grid electricity or those who experience frequent brownouts are offered solar home financing. Habitat for Humanity has been providing technical services to ASA Philippines to refine an existing housing microfinance loan product (HomFin) and its associated policies and procedures.

Year	Disbursements
2020 (12 Months)	₱1,055,901,000
2021 (12 Months)	₱1,886,444,000
2022 (12 Months)	₱2,272,195,000
2023 (6 Months)	₱908,272,000
Total	₱6,122,812,000



Water and Sanitation Financing



In collaboration with Water.org, ASA Phils. launched water and sanitation financing to improve sanitation facilities and water sources connections. It can also be utilized for purchasing tube wells, water pumps, tanks, filter, and toilets.

Year	Disbursements
2020 (12 Months)	₱444,816,000
2021 (12 Months)	₱513,508,000
2022 (12 Months)	₱1,268,616,000
2023 (6 Months)	₱585,422,000
Total	₱2,812,362,000



Educational Financing



ASA Phils. assists existing borrowers in sending their children to elementary, secondary or tertiary schools.

Out-of-school children of clients who have finished secondary education and are interested to pursue a six-month technical/vocational course at the Technical Education and Skills Development Authority (TESDA) are given scholarships.

Year	Disbursements
2020 (12 Months)	₱560,095,000
2021 (12 Months)	₱767,911,000
2022 (12 Months)	₱903,176,000
2023 (6 Months)	₱382,473,000
Total	₱2,613,655,000



Islamic Financing



ASA Philippines developed a new microfinance product that complies with Shariah or Islamic Law.

Shariah Advisory Council: Prof. Julkipli Wadi, Atty. Mehol Sadain, and Ustadzh Esmael Ebrahim



Client Community Services



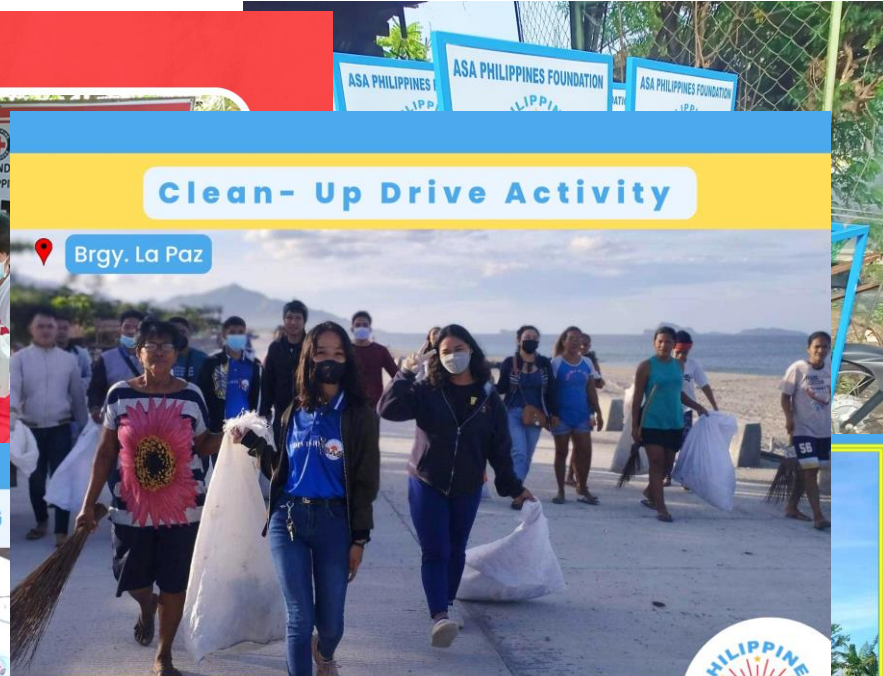
KAMRUL H. TARAFDER
President of ASA
ASA PHILIPPINES

BUILDING STRONG PARTNERSHIPS
VULNERABLE COMMUNITY



Clean- Up Drive Activity

Brgy. La Paz



San Narciso, Zambales
November 19, 2022



OUTREACH PROGRAM



School supplies and vitamins received by 500 pupils.

Badjao Kasulutan Elementary School

Bongao, Tawi-Tawi
November 24, 2022



PLANTING ACTIVITY

Planting of Narra, (1000) seedlings
(500) seedlings of Tugas.
Buhay, Bohol

RELIEF GOODS OPERATION
Nasipit, Agusan Del Norte
December 27, 2022



CLIENT COMMUNITY SERVICES 2020-2023

	Jan-Jun 2023	Jan-Dec 2022	Jan-Dec 2021	Jan-Dec 2020
Burial Assistance Programs	₱ 68,075,500	₱ 124,788,000	₱ 151,241,000	₱ 114,357,000
MaaASAhan Assistance Programs	₱ 35,927,700	₱ 58,146,500	₱ 45,442,000	₱ 50,905,600
Relief Activities and Grants	₱ 95,247,068	₱ 190,258,720	₱ 389,351,070	₱ 628,187,527
Scholarships	₱ 65,928,000	₱ 127,257,800	₱ 73,204,900	₱ 44,101,310
Business Development Programs	₱ 2,645,735	₱ 56,167,656	₱ 35,291,660	₱ 12,521,070
Medical Missions	₱ 160,365	₱ 2,254,190	₱ 1,768,270	₱ 1,737,690
Child Feeding Programs	₱ 4,794,797	₱ 464,490	₱ 273,800	₱ 5,062,520
Client Community Services	₱ 272,779,165	₱ 559,337,356	₱ 696,572,700	₱ 856,872,717

₱2,385,561,938

ASA'S SOCIAL IMPACT 2023



78%
of ASA Philippines' borrowers increased their savings and assets

380,511
jobs were created



77%
of ASA Philippines' borrowers reported an increase in income



9,225
active scholarships awarded to clients' children

13,356
undernourished children benefit from feeding program

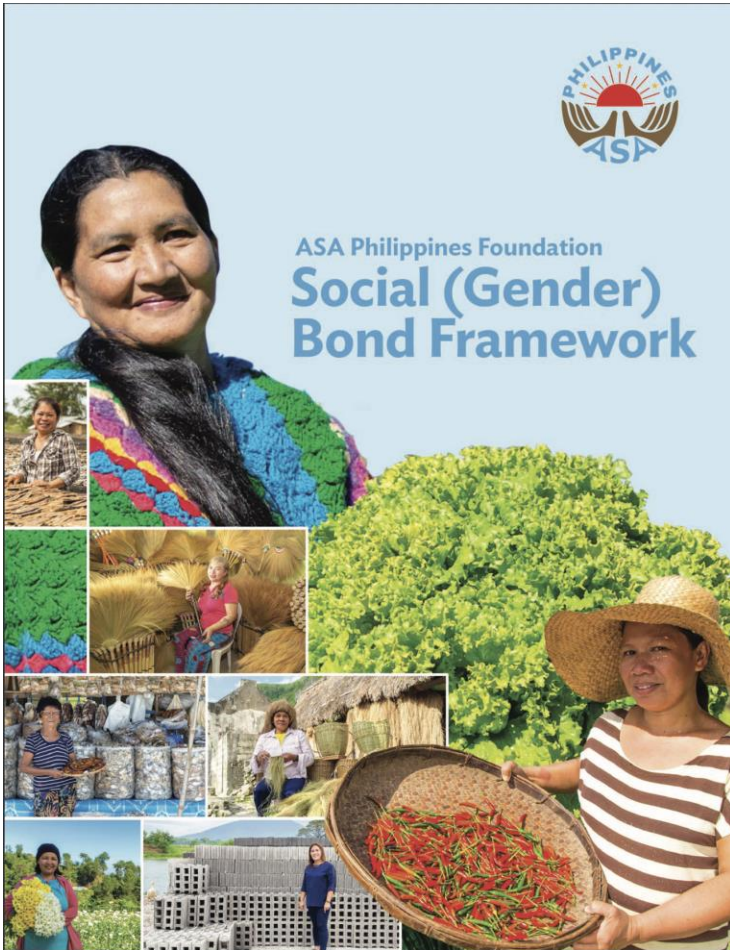


86%
of ASA Philippines' borrowers sent their children aged 16 and above to school





Social (Gender) Bond



WHEN TRUST MATTERS



ASA PHILIPPINES FOUNDATION INC. SOCIAL (GENDER) BOND FRAMEWORK SECOND PARTY OPINION

Document title: Second Party Opinion on ASA Philippines Foundation Inc. Social (Gender) Bond Framework




Prepared by: DNV GL (Thailand) Co., Ltd.

Location: Bangkok, Thailand

Date: 2 June 2023



Gender (Social) Bond Framework's Eligible Social Projects and Use of Proceeds

Social Project Categories	Eligible Use of Proceeds	SDG No.
<p>Lending to low-income women borrowers for financing income-generating activities with a view to promote self-employment and self-sufficiency</p> <p>ICMA SBP and ACMF SBS:</p> <ul style="list-style-type: none"> • Access to essential services • Employment generation • Socioeconomic advancement and empowerment 	<p>Provision of financing for income-generating livelihood projects to low-income women borrowers under the classification of enterprise, trading, manufacturing, production, services, and agricultural and allied activities, with a view to enable them to lead economically-empowered lives</p> <p>Examples of projects funded include <i>sari-sari</i> (variety) stores and mini groceries; the purchase of nets and boats and farming equipment; and support for the production of crops, livestock, and poultry.</p> <p>Projects financed must be legitimate, socially valuable, and include the involvement of a woman entrepreneur. ASA Philippines' microfinance officers visit prospective borrowers and assess their projects based on established guidelines and criteria.</p>	  



Gender (Social) Bond Framework's Eligible Social Projects and Use of Proceeds

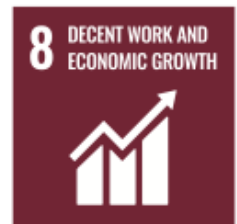
Lending to improve living conditions of low-income women borrowers by improving access to water and sanitation, electricity, housing, and education

ICMA SBP and ACMF SBS:

- Affordable basic infrastructure
- Access to essential services
- Affordable housing
- Socioeconomic advancement and empowerment

Lending under this category will provide the following:

- (1) Water and sanitation financing will be offered to existing women borrowers to improve access to better facilities. Proceeds from the financing will be used to (a) establish sanitation facilities and water supply connections; and (b) purchase tube wells, water pumps, tanks, and filters. These sustainable water and sanitation initiatives will be supported with technical assistance from Water.org.
- (2) Solar home and electrification financing will be provided to acquire solar home systems and electricity subscriptions to provide access to electricity.
- (3) Financing for the construction and/or renovation of homes will be offered to improve the living conditions of borrowers and their families, particularly those living in areas prone to flooding such as along coastlines and riverbanks.
- (4) Education financing will be provided to enable existing women borrowers to send their children to school without affecting the sustainability of their business or diverting business capital to school-related expenditures. This financing aims to reduce the percentage of school dropouts due to a paucity of funds.





Social (Gender) Bond

philstar GLOBAL

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BUSINESS

Nonprofit raises P5B via Philippines' gender bond sale

Philstar.com
July 6, 2023 | 2:36pm

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ADB Supports the Philippines' First Gender Bond Issued by ASA Philippines Foundation



News Release | 06 July 2023
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Republic of the Philippines

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ADB provides support to PH's 1st gender bond

By Anna Leah Gonzales
July 6, 2023, 6:16 pm

MANILA – The Asian Development Bank (ADB) said it provided technical assistance to the Philippines' first Gender Bond issued by ASA Philippines Foundation Inc.

In a statement on Thursday, ADB said it provided technical assistance to support bond framework development and capacity building through the Asian Bond Markets Initiative (ABMI).

ABMI is an initiative of the governments of Association of Southeast Asian Nations (ASEAN), the People's Republic of China (PRC), Japan and the Republic of Korea to develop local currency bond markets.

The ADB said the technical assistance program is financially



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Microfinance NGO launches PH's first gender bond

Jekki Pascual, ABS-CBN News
Posted at Jul 05 2023 08:53 PM

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