

# Microfinance Council of the Philippines, Inc.

## Guide to the Nomination of Private Sector Representatives to the Microfinance NGO Regulatory Council 2026-2029



### A. Background

Republic Act No. 10693, An Act Strengthening Nongovernment Organizations Engaged in Microfinance, provides that the **Microfinance NGO Regulatory Council (MNRC)** shall be composed of four (4) permanent members from the government sector and three (3) members from the Microfinance NGO sector:

The **permanent members** of the Council shall be composed of the following:

- i. The Chairman of the SEC or designated representative as the Chairman of the Council;
- ii. The Secretary of the Department of Trade and Industry (DTI) or designated representative;
- iii. The Secretary of the Department of Finance (DOF) or designated representative; and
- iv. The Secretary of the Department of Social Welfare and Development (DSWD) or designated representative;

The **three (3) representatives from the Microfinance NGO Sector** shall be chosen by at least a majority of the permanent members of the Council from among the nominees of organizations, associations, and alliances of Microfinance NGOs duly registered with the SEC.

Incumbent representatives are: **Mr. Eduardo C. Jimenez, Ms. Lyneth Derequito, and Mr. Gilbert Maramba**. Their terms shall expire on **27 January 2026**. The incumbent representatives **can be renominated/reappointed**.

As a network composed primarily of microfinance NGOs, the Microfinance Council of the Philippines, Inc. (MCPI) is entitled to submit a list of nominees for the allotted positions. The Implementing Rules and Regulations (IRR) of R.A. No. 10693 specified that each organization, association or alliance shall have a Nominations and Elections Committee (Nomelec), which shall be responsible for the nominations.

The following set of rules and guidelines shall govern the conduct of the nomination and selection of the prospective members of the MNRC.

### B. Designating the MCPI Secretariat as the Nominations and Elections Committee (Nomelec)

The MCPI Secretariat is hereby designated as the Nominations and Elections Committee (Nomelec), as authorized by the MCPI Board of Trustees. The Committee is responsible for, amongst other things, the facilitation of the nomination and recommendation of MCPI-endorsed candidates for

appointment to the MNRC. It shall oversee the process governing the nomination of individuals to the MNRC, and ensure transparency and accountability in these processes. The Nomelec shall submit to the MNRC the list of qualified nominees.

### C. Nomination Procedures

#### 1. Who Can Nominate?

MF NGO members of the current MCPI Board of Trustees shall have the right to nominate representatives from the MF NGO Sector to the MNRC in a process of open nomination as described herein.

#### 2. Who Can be Nominated?

Per the IRR of R.A. No. 10693, the nominees must come from a Microfinance NGO, which may or may not belong to the nominating organization, association, or alliance.

The nominee should be a representative of the MF NGO of an MCPI Board member, since they have already been elected by the MCPI membership to represent the microfinance sector in MCPI's annual general meeting held in July 2025.

### D. Qualification of the Nominees

The representatives to be chosen shall have the following minimum qualifications:

- a. Citizen and resident of the Philippines for at least two (2) years immediately prior to their nomination;
- b. With at least **five (5) years experience as a Trustee, President or Officer of a Microfinance NGO**; and a **recognized and well-respected leader and/or practitioner** in the Philippine microfinance sector;
- c. No record of final conviction for an offense involving theft, fraud, falsification, forgery, perjury or any administrative offense or crime involving moral turpitude; and
- d. A person of known probity, integrity and good moral character.

The nominee to be appointed as MF NGO Sector Representative is expected to have the following skills and proficiencies:

- Must possess knowledge, experience, and understanding of regulatory systems, inter-agency decision-making processes and procedures
- In-depth understanding of and personal commitment to social performance principles and standards,
- In-depth knowledge of microfinance, financial inclusion, and poverty-related issues
- Strong leadership and management skills
- Diplomatic with policy and strategic skills; ability to act as an ambassador/advocate and to represent the microfinance NGO sector in policy circles

- Must possess the organizational capacities (i.e. time and resources) to perform the required tasks and responsibilities associated with the position even without monetary compensation from the MNRC.
- Must have the full-backing and support of its own organization and an explicit written guarantee from this organization that he/she will be allowed to prioritize work as the MF NGO Sector Representative during his/her functioning period as such.

#### **E. Call for Nominations and Determination of Official Nominees**

1. The Nomelec shall solicit the names of prospective candidates from the current MCPI Board members from **December 8-19, 2025**. Board members should limit their submission to **one name only**.
2. The prospective candidate shall complete a biographical data in a standard format provided by the Nomelec (see Annex 1) to include current position, education, previous positions, other professional participation, and specific field of interests (e.g., résumé or curriculum vitae) and other supporting documents, if and when necessary.
3. The nominator shall obtain the written acceptance of its nominee (See Annex 1).
4. Nominations and acceptances (see Annex 1 for standard format) must be received **on or before December 19, 2025**.
5. The Nomelec will call for another round of nominations (or re-adjust the deadline) if less than three (3) nominations are received by the deadline.
6. If there are three (3) or more nominations received by the deadline, all names shall be included in the final and official list of MCPI-endorsed nominees to be submitted to the MNRC.
7. The Nomelec may call for a special meeting to resolve issues, if any, related to the nomination and selection of official MCPI-endorsed nominees.

#### **F. Withdrawal Process**

1. A nominee/candidate may withdraw from an election by submitting a written notification of his/her intent to withdraw to the Nomelec.
2. Notification of a candidate's intent to withdraw for an election will be effective upon written receipt of the candidate's written notification by the Nomelec.

#### **G. Submission of the Official List of MCPI-Endorsed Nominees to the MNRC**

The Nomelec shall prepare the official list of MCPI-endorsed nominees as potential representatives to the MNRC, and submit it to the MNRC on **January 7, 2026**. The MCPI Executive Director shall certify under oath that the names submitted, together with their respective Curriculum Vitae (CV), are true and correct and that they were nominated in accordance with MCPI's Nomelec rules and procedures.