



SEDP-SIMBAG SA PAG-ASENSO, INC.
(A Microfinance NGO)

Traditional Center Meetings

2026 Microfinance Operations Summit
April 7-8, 2026



Century Park
Hotel

ABOUT US

Established in 1994, the SEDP-Simbag sa Pag-Asenso Inc. (A Microfinance NGO), also known as Simbag Microfinance is a development-oriented institution under the Diocese of Legazpi.

Started as a program of the Social Action Center and spun off as a separate entity and was registered in SEC in 2004.

This year, Simbag is on its 32nd year of operation.



Present in 6
Provinces of the
Bicol Region & in
Northern Samar



10 branches
covering 35
Satellite Parish
Outreaches



Serving 106k
clients



1.008Bn Loan
Portfolio



PAR Rate
2.81%

How Meetings Are Conducted



Schedule

Weekly: Mondays to Thursdays



Venue

Chapel, Barangay Hall, Members' residence, Center House



Duration

1-2 hours



In-Charge/Actors

- CDW
- Center Chief
- Center Secretary



01 COMMUNITY PRAYER

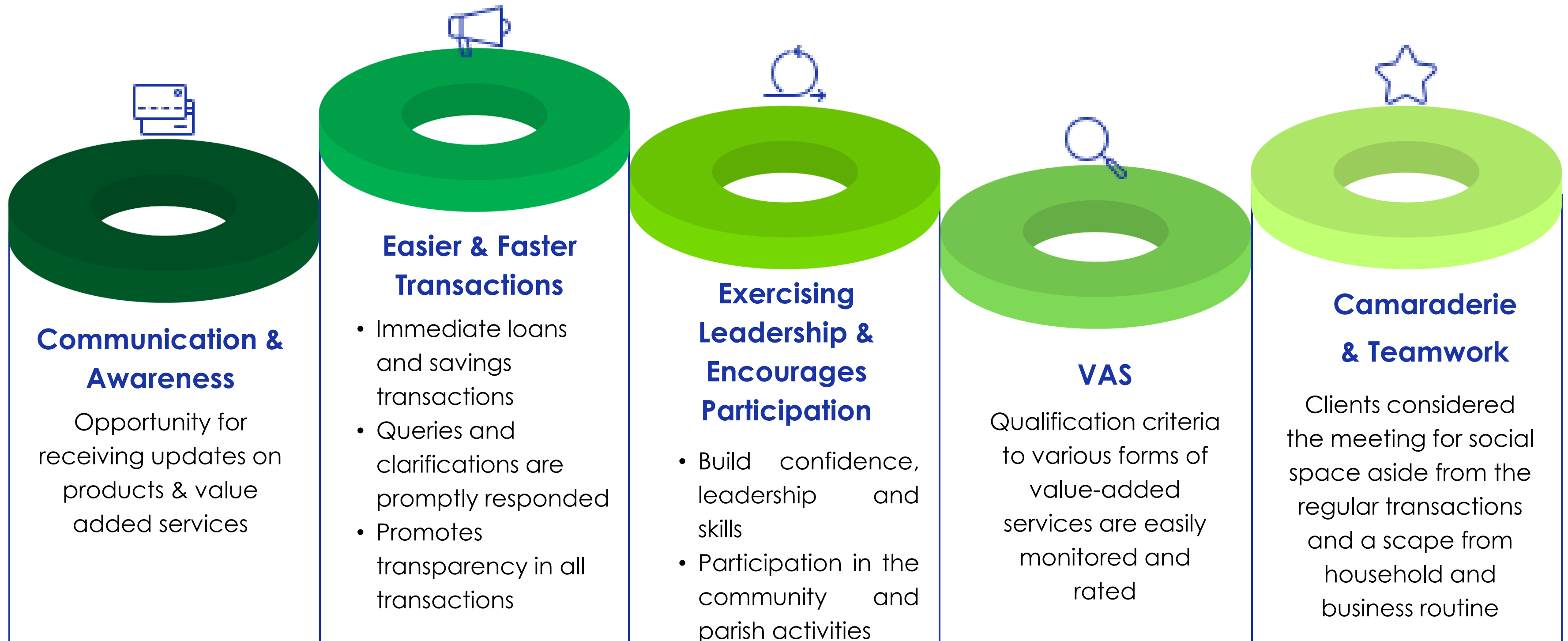
Opening Song | Opening Prayer | Scripture Reading | Reflection & Sharing | CDWs Reflection Summary | Members' Pledge & Recital of Center Discipline | Staff Pledge Pledge | Closing Prayer

02 CBUSINESS MEETING PROPER

Reading of Previous Minutes | Cash/collection remittance | Center Transaction Agenda | CDW Agenda | Wrapping-up | Closing and Adjournment

Importance Center Meetings to Clients

Simbag has initiated efforts to shift from traditional center meetings to modified meeting approaches in response to client recommendations, particularly from those with experience in other MFIs. However, assessment results indicate that the majority of clients still prefer the regular conduct of traditional center meetings.



Importance Center Meetings to Simbag

Since its inception, Simbag has considered traditional center meetings an effective and efficient approach to improving operations and repayment performance through structured, group-based transactions. They also strengthen client monitoring, communication, and retention, supporting sustainable portfolio growth.





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Thank You



Visit Our Website

<https://www.sedp.ph>

