ASA
PHILIPPINES
Palaguin ang pag-asa.

Recover, Adapt, and Thrive: Lessons from the Field

Microfinance Council of the Philippines, Inc. (MCPI) Annual Conference
From Recovery to Resilience: Shaping the Next Chapter of Philippine Microfinance

August 12, 2026

Nanay's Crisis is Our Crisis

Catarman, Northern Samar, July 2023

Mary Grace Jarogon

Catarman, Northern Samar

Nanay Mary Grace runs a small carinderia whose student customers never fully returned after the pandemic. She also raised her late sister's three orphaned children, paid for a nephew's hospitalization after a motorcycle accident, and cares for a brother disabled by stroke. Each shock landed before she was able to absorb the last.

Despite the compounding shocks, she did not wait to be rescued. She diversified into food delivery and Facebook Marketplace orders for her silog meals to replace the walk-ins she lost. On nights she serves a late customer, her carinderia doubles as her bedroom.

Her story led ASA, CARD, RestartME, and WeSolve Inc. to commission the 2024 Philippine Microfinance Survey, confirming a national pattern.

ASA PHILIPPINES

It's Not Just Disasters: Shocks Compound Quietly

Shocks experienced in the past five years

82.6%
COVID-19

54.6%
High Inflation

36.8%
Typhoons

Shock & disruptions What shocks did your household experience in the past 5 years?

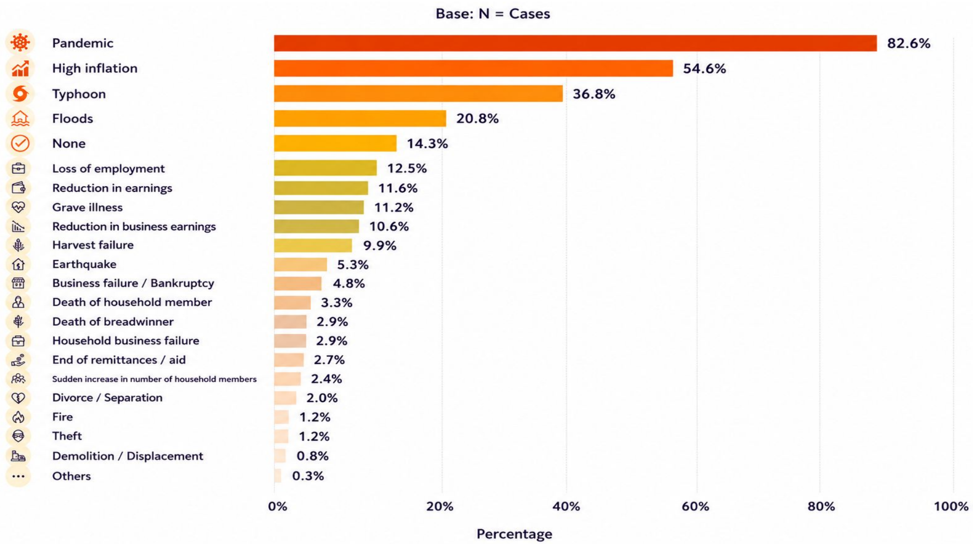


Figure 10. Shocks experienced by households in the past 5 years.

Source:

wesolve. foundation · RestartME Bridging livelihood recovery · ASA Philippines Foundation · CARD MRI We Are In The Business of Poverty Eradication.

This year, ASA nanays have already experienced several shocks

> *"Her crisis becomes our crisis because we are the institution she trusts enough to come to when the shock finally becomes too much to absorb quietly."*

H1 2026 Shocks Stacked Back-to-Back

Oil & Inflation Spike
7.2%, highest since March 2023

Mayon & Kanlaon Eruption
1,334 clients lost a harvest

Mag. 7.8 Mindanao Quake
21,984 clients, 23 staff, 3 branches
GenSan, Sarangani, Davao Occ.

Fires, Typhoons & Floods
23,997 clients affected

Shocks compound; They do not arrive one at a time.

Our Nanays manage overlapping crises with finite coping capacity.

Serving Nanays Since 2004

VISION

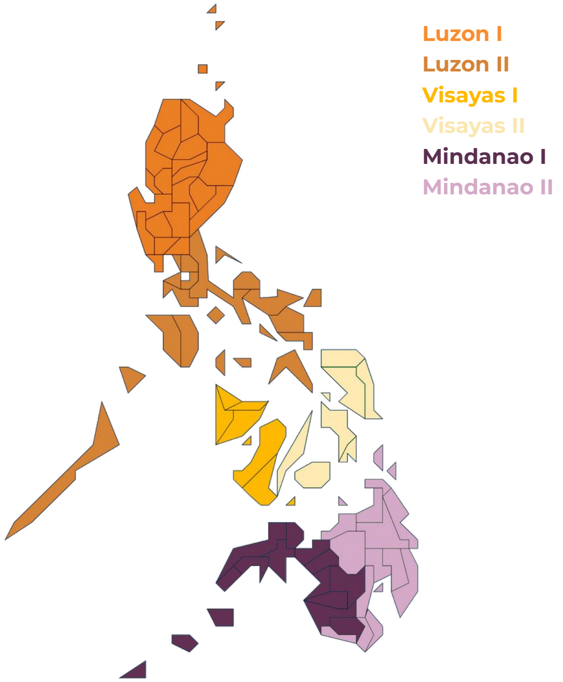
A country we are proud of: where every Filipino family has the opportunity and the power to break free from poverty – building a life of dignity and integrity.

MISSION

Empower nanays to uplift their families through inclusive services and safety nets, while fostering an environment where our team can pursue meaningful careers and experience the fulfillment of transforming lives.

2.46M total clients	**₱47.7B** loan portfolio	**94.5%** collection rate
12,143 total staff	**₱22.1B** client savings (46%)	**1.91%** Net PAR

ASA Operations data from January to July 2026

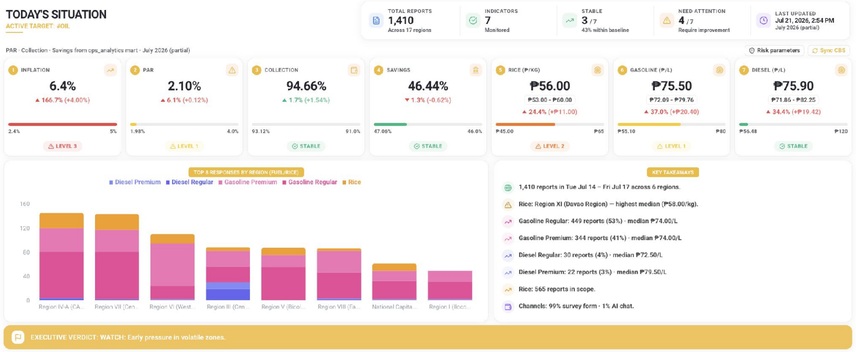


ASA has 2,045 branches across all 82 provinces, including satellite branches. This serves as a resilience buffer. Our portfolio is spread across Luzon, Visayas & Mindanao so shocks in one region are compensated for by positive performances in other regions.

ASA PHILIPPINES

Immediate Response for Disasters and Emergencies

1. **Crisis Management Council:** Monitors external shocks that affect the livelihood of our *nanays* through real-time tracking of inflation, fuel, rice, PAR, and operations indicators per region.
2. **Rapid emergency cash assistance**: 23,997 beneficiaries, PhP 18.5M disbursed in H1 2026 (vs 94,948 / PhP 118.7M for all of 2025)
3. **Recovery support through emergency loans:** ASA provides low interest financing to address the cash needs of clients whenever existing business capital becomes insufficient due to unforeseen situations in the business.
4. **Death in the family is also a significant shock experienced by our clients**, especially when households thrive on multiple income earners. **Microinsurance** was developed to provide financial protection in these situations.



Cash Assistance	No. of Beneficiaries	Amount of Assistance
2025 Relief Assistance for Calamities	**94,948**	**118,734,064**
H1 - 2026 Relief Assistance for Calamities	**23,997**	**18,543,772 (as of June)**

43,214
Tabang clients (crisis-support loan) PHP 428M portfolio

104,994
Tawid-Negosyo clients PHP 442.9M portfolio

1.94M
lives now covered by **microinsurance** 900K+ with family coverage and 1M+ member-only

ASA PHILIPPINES

Refinancing Recovery through Subsidiary Loans and Sustainability Efforts

₱2.85B 350K+ clients **Housing, Water and Sanitation, and Solar Financing**	**₱985M** 45,980 clients **Islamic Financing**	**₱974M** 189,574 clients **Education Loan**	**₱952M** 158K+ clients **Emergency Loans**	**₱669M** 56K+ clients **AgriFin**
42,405 children supported **Child Nutrition, 1st cycle**	**20,000+** TEAP & TVET grantees **Education Assistance**	**9** aftercare sites activated after **health missions**	**565** entrepreneurs profiled for **Sari-Sari Store Support**	**401** HHs trained on garden tech **Food Access**

ASA Operations and Sustainability Division data from January to July 2026

1. **Subsidiary loans support refinancing and asset rebuilding.** Tabang and Tawid Negosyo provides immediate capital injection after shocks are experienced by our nanays, while products like HomeFin and WASAFIN help nanays restore housing, water, and sanitation losses a shock leaves behind.
2. **Education Loans support the growth of an additional income earner in the family**. This is offered in addition to over 20,000 slots for scholarship provided by the foundation.
3. **Alongside subsidiary loans, ASA's sustainable development programs** support nanays with nutrition, schooling, environment, health, and livelihood. These are the non-credit foundations that make repayment and recovery possible.

ASA PHILIPPINES

We Are Only as Resilient as Our Most Exposed Peer

THE RISK

El Niño is stacking on top of an oil and inflation shock we haven't finished absorbing, and **the sector does not have a shared signal to see it coming before it's already in our portfolios.**

MFIs are the #2 source of credit after family. Every shock a nanay absorbs is also absorbed by the MFI industry.

Share Shock-PAR Data

Data sharing on PAR data related to shocks, so we can develop an industry-wide warning system.

Pool Liquidity

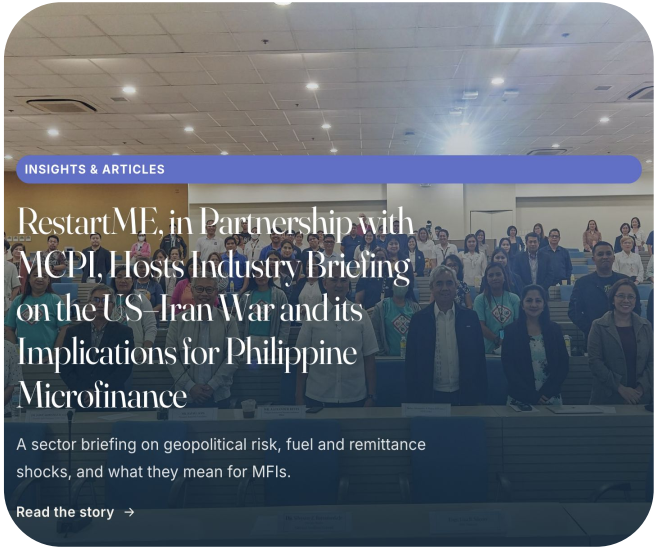
A sector-wide credit guarantee fund so no MFI is forced into distressed borrowing.

Map Shared Exposure

A geographic shock-map that we can use to develop the base for parametric insurance.

Build Products Together

Hospital insurance and other safety nets none of us can build alone.



ASA PHILIPPINES

ASA

PHILIPPINES

Palaguin ang pag-asa.

ANNEX

OUR CHALLENGE

The 2024 PH Microfinance Survey

2024 PMS covered 1,900 households, nationwide

79.8%
female-headed households

1.59
average working members per household

62.8%
have no bank account

76.8%
have never attended a financial literacy program

> *We find that over and beyond their purpose and ability to spur entrepreneurial and other income-generating activities of clients,* ***microfinance institutions play a crucial role in enhancing the consumption-smoothing capacity and financial resilience of low-income Filipino households.***

Source:

wesolve. foundation · RestartME Bridging livelihood recovery · ASA Philippines Foundation · CARD MRI We Are In The Business of Poverty Eradication.

ASA PHILIPPINES

Portfolio Diversification and Liquidity Buys Time for ASA During Shocks

ISLAND GROUP	NO. OF BRANCHES	DISTRIBUTION (%)
LUZON	1,028	~50%
VISAYAS	502	~25%
MINDANAO	515	~25%
TOTAL	*2,045	

*Including Satellite Branches

***Liquidity:** Financial reserves were built over years to enable immediate cash disbursal during shocks

₱ 21.8B
client savings (46%)

95%
collection rate

2.89%
gross PAR

Branch Distribution serves as a resilience buffer: Portfolio is spread across Luzon, Visayas & Mindanao so shocks in one region are often compensated for by positive performances in other regions.

ASA PHILIPPINES

Holistic Support Beyond Finance

Alongside subsidiary loans, ASA's sustainable development programs support nanays with nutrition, schooling, environment, health, and livelihood. These are the non-credit foundations that make repayment and recovery possible. **H1 2026 has already produced:**

42,405
children supported
Child Nutrition, 1st cycle

20,000+
TEAP & TVET grantees
Education Assistance

65,813
cacao seedlings propagated
Environmental Stewardship

9
aftercare sites activated after
health missions

565
entrepreneurs profiled for
Sari-Sari Store Support

401
HHs trained on garden tech
Food Access